

Polynesian Gardens Association, Inc.

A Corporation Not-for-profit

6201 Midnight Pass Rd.

941-349-5427

Fax 941-349-8338

APPLICATION FOR TRANSFER OF UNIT

In order to maintain a community of congenial residents who are financially responsible, all owners in the Association have agreed to observe restrictions on transfer of their units, under Section 15, Amended Declaration.

Association approval is thus required for an owner to convey, sign, give, or transfer a unit, except to another owner or to the spouse, parents, or children of the owner.

Corporate ownership of a unit is not permitted under the documents, nor are time-share estates permitted.

Mortgages, except to institutional mortgages or to sellers to secure part or all of the purchase price, require Association notification and approval, and will be processed separately under conditions as determined by the Association.

PROCEDURE

Association approval shall be obtained by the owners giving the Association written notice of the proposed transfer, endorsed by the proposed transferee and accompanied by \$50.00 application fee made payable to Polynesian Gardens Association.

The owners notice will be considered duly given when delivered by mail to Polynesian Gardens Association's mailing address at 6201 Midnight Pass Rd. Sarasota, Fl. 34242, the owner may Fax the application to 941-349-8338 with prior notification. The application must be presented in completed form, properly signed by the owner and the proposed transferee, accompanied by application fee and by the proposed transferees authorization to contact credit references.

Within 30 days after the owners notice has been duly given, the Association Board of Directors will appoint a Director and or the property manager to conduct a personal interview with the proposed transferee to cover all documents used in operating the Association, with transferee receiving copies, of all forms. The application will be signed by the Director conducting the interview and finalize the application.

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APPLICATION FOR TRANSFER

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The undersigned owner(s) hereby gives written notice to Polynesians Gardens Association, Inc. of the transfer of villa address:

To: Name _____

Mailing Address: _____

And requests the Associations approval.

Date of sales contract or other transfer document

Estimated closing date: _____

Signature of owner(s): _____

The undersigned proposed transferee (s) hereby endorses the forgoing Request to Transfer and in support thereof submit to the Association the following information.

Name(s) of proposed transferee:

Home Address: _____

Business Address: _____

Home Ph. _____

Business Ph. _____

Cell Ph. _____

Email address _____

Occupation _____

Employer _____

Contact Person and phone number if different from owner:

Names of known Polynesian Gardens Association owners:

References Name, Address, Phone #:

In case of emergency contact:

Credit references

Authorization for Association to contact credit references given: () Yes.

INTERVIEW CONFIRMATION

Date and time proposed transferee will be available for interview:

Name and address of mortgage holder:

I (We) understand that I (We) will be required as member(s) of Polynesian Gardens Association will observe and abide by the Association's amended Declaration of Condominium and Rules and Regulations as amended from time to time.

Signature of proposed Transferee(s)

_____ Date _____

_____ Date _____

Director(s) assigned to conduct interview

Signature of Director(s)

_____ Date _____

_____ Date _____

Cc: Owner file
Management Company
Board approved Jan. 2013

